

Minutes, February 16, 2016

REGULAR MONTHLY MEETING

COMMISSIONERS PRESENT: LINDA PARKER, MAYOR, BONNIE ISRAEL, RON PARKER, PHILLIP PRICE, AND CAPRICE PRICE. OTHERS IN ATTENDANCE: ATTORNEY MARK EDISON, CITY CLERK RECKA DANIELS.

Mayor Parker called the meeting to order at 7:01 pm.

Mayor Parker called for the minutes from the January Regular Monthly Meeting. Bonnie Israel made a motion to accept the January minutes. Ron Parker 2nd the motion. All were in favor.

Mayor Parker called for the treasurer's report from January. Bonnie Israel made a motion to accept the January treasurer's report as read. Ron Parker 2nd the motion. All were in favor. Motion carried.

Old Business

Mayor Parker called for any business.

Mayor Parker reported there is still a question whether a surcharge will be assessed. Attorney Edison stated he doesn't believe that the PSC has the authority to assess the surcharge, and that it may have to go back to Franklin Circuit Court to be decided.

Mayor Parker reported that the issue with the easement at 11306 Angelina Road had been addressed.

New Business

Mayor Parker had Officer Wheeler cite the resident at 11313 Angelina concerning the junk vehicles. She asked Attorney Edison to send them a letter requesting the yard be cleaned up.

Attorney Edison stated that due to the reduction of tax revenue collected by the State, the amount of Municipal Road Aid we are going to receive will be reduced by about 17%.

Caprice Price made a motion to adjourn the meeting. Bonnie Israel 2nd the motion. All were in favor. Motion carried. Meeting adjourned.

DATE APPROVED _____ APPROVED BY _____

DATE CORRECTED _____ CORRECTED BY _____

Net Worth - As of 2/29/2016
As of 2/29/2016

3/13/2016

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Account	2/29/2016 Balance
ASSETS	
Cash and Bank Accounts	
Checking	3,257.14
General Savings	155,615.10
Marf Savings	21,574.30
Petty Cash	7.08
TOTAL Cash and Bank Accounts	180,453.62
Other Assets	
BASIC COURT REVENUE	-3,670.75
FRANCHISE FEE	0.00
GENERAL SAVINGS INTEREST	-8.26
INSURANCE TAX	-14,988.16
LGEA INCOME	-256.91
MARF INCOME	-5,233.30
MARF INTEREST	-1.27
MISCELLANEOUS INCOME	-2,039.72
PUBLIC SERVICE INCOME	-55.54
REAL PROPERTY TAX	-16,012.29
TANGIBLE-PERSONAL TAX	158.10
TELECOM TAX	-1,506.16
VEHICLE TAX	-1,182.81
TOTAL Other Assets	-44,797.07
TOTAL ASSETS	135,656.55
LIABILITIES	
Other Liabilities	
ADVERTISING	-677.79
ATTORNEY	-78.00
BANK SRV CHG	-15.00
CAPITAL SOFTWARE	-405.00
CITY CLERK SALARY	-2,136.40
Council Compensation	-554.08
DONATIONS	0.00
ELECTRIC-RECC	-2,861.56
HARNED-STORMWATER	-75.00
INSURANCE COVERAGE	0.00
KLC DUES	-400.00
MAINTENANCE	-2,950.00
MAYOR'S DISCRETIONARY	-849.16
MAYOR'S SALARY	-2,096.40
PHONE-WINDSTREAM	-388.58
POLICE PROTECTION	-2,700.00
POSTMASTER	0.00
PVA	-888.86
ROADS AND DITCHES	0.00
SUPPLIES	0.00
US TREASURY	-1,188.90
TOTAL Other Liabilities	-18,264.73
TOTAL LIABILITIES	-18,264.73
OVERALL TOTAL	153,921.28