

ORDINANCE NO. 2008-01

AN ORDINANCE AMENDING BUDGET FOR THE FISCAL YEAR JULY 1, 2006, THROUGH JUNE 30, 2007.

WHEREAS, on the 20th day of June, 2006, the City Council of the City of Hunters Hollow did adopt Ordinance No. 985-156 AN ORDINANCE ADOPTING CITY OF HUNTERS HOLLOW, KENTUCKY, ANNUAL BUDGET FOR FISCAL YEAR JULY 1, 2006, THROUGH JUNE 30, 2007, and,

WHEREAS, it is now necessary to amend said budget to more accurately reflect the revenues received and the expenditures made, now, therefore;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HUNTERS HOLLOW, as follows:

SECTION I: That the annual budget for the fiscal year beginning July 1, 2006, and ending June 30, 2007, is hereby readopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>LGEA FUND</u>	<u>MUN. AID ROAD FUND</u>
FUND BALANCE CARRIED FORWARD FROM FY 2005-2006	- \$21,000.00 - 20,956.00	- - - - 0 - - - - \$19.00	- \$30,738.00 30,831.00

REVENUES:

Property Taxes	- - 16,200.00 - 16,710.00		
Interest	- - - - 30.00 - 130.00		- - - - 230.00 905.00
Insurance Tax	- - 5,000.00 - 9,495.00		
Rumpke Franchise Fee	500.00		
Telecommunication Tax	- - 2,400.00 - 2,319.00		
<u>Ky. Infrastructure Grant</u>	<u>22,900.00</u>		
<u>Litter Abatement Grant</u>	<u>219.00</u>		
LGEA		- - 400.00 - - - 481.00	
MARF			- - 11,020.00 5,743.00
<u>MARF Grant</u>			<u>4,951.00</u>

TOTAL REVENUE	- \$24,130.00-	- \$400.00---	-- \$11,250.00
	\$52,273.00	\$481.00	\$11,599.00

TOTAL RESOURCES AVAILABLE	- \$45,130.00-	- \$400.00---	-- \$41,988.00
	\$73,229.00	\$500.00	\$42,430.00

APPROPRIATIONS:

General Government	-- 33,730.00-	- \$400.00---	
	19,306.00	481.00	
Compensation	-- 5,300.00-		
	3,971.00		
Donations	---- 100.00-		
	50.00		
Lights	-- 4,000.00-		
	3,517.00		
Roads			-- 41,988.00
			12,107.00
<u>Ky. Infrastructure Project</u>	<u>22,900.00</u>		

TOTAL APPROPRIATIONS	- \$45,130.00-	- \$400.00---	-- \$41,988.00
	\$49,744.00	\$481.00	\$12,107.00

EXCESS OF RESOURCES OVER APPROPRIATIONS	----- 0- --	--- 0- ----	----- 0- --
	\$23,485.00	\$19.00	\$30,323.00

FUND BALANCE TO BE CARRIED FORWARD TO FISCAL YEAR 2007-2008	----- 0- --	--- 0- ----	----- 0- --
	\$23,485.00	\$19.00	\$30,323.00

SECTION II: This Ordinance shall take effect upon publication.

SECTION III: This Ordinance shall be published according to law.

SECTION IV: All ordinances or parts of ordinances in conflict with this Ordinance or any part of this Ordinance are repealed.

SECTION V: Should any section, clause, line, paragraph, or part of this Ordinance be held unconstitutional or invalid for any reason, the same shall not affect the remainder of this Ordinance.

Given first reading at a regular meeting of the City Council of the City of Hunters Hollow, Bullitt County, Kentucky, on the 20th day of May, 2008. Given second reading and passed at a regular meeting of the City Council of the City of Hunters Hollow, Bullitt County, Kentucky, on the 3rd day of June, 2008.

VOTES FOR 4; VOTES AGAINST 0; NOT VOTING 0.

Linda Parker Mayor
LINDA PARKER, MAYOR

ATTEST:

Recka S. Daniels, City Clerk
RECKA S. DANIELS, CITY CLERK