

ORDINANCE NO. 2008-02

AN ORDINANCE ADOPTING THE CITY OF HUNTERS HOLLOW, BULLITT COUNTY, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2008, THROUGH JUNE 30, 2009, BY ESTIMATING REVENUES AND EXPENDITURES FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message has been prepared by the Mayor and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget proposal and made modifications as required;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HUNTERS HOLLOW, AS FOLLOWS:

SECTION I: The annual budget for the fiscal year beginning July 1, 2008, and ending June 30, 2009, is hereby adopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>LGEA FUND</u>	<u>MUN. AID ROAD FUND</u>
FUND BALANCE			
CARRIED FORWARD FROM			
FY 2007-2008			
	\$27,700.00	-0-	\$37,800.00
ESTIMATED REVENUES:			
Property Taxes	17,595.00		
Interest	120.00		900.00
Insurance Tax	11,574.00		
Rumpke Franchise Fee	500.00		
Telecommunication Tax	1,900.00		
Misc. Income	200.00		
LGEA		400.00	
MARF			6,000.00
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<u>TOTAL ESTIMATED REVENUE</u>	<u>\$31,889.00</u>	<u>\$400.00</u>	<u>\$6,900.00</u>
<u>TOTAL RESOURCES AVAILABLE</u>	<u>\$59,589.00</u>	<u>\$400.00</u>	<u>\$44,700.00</u>
APPROPRIATIONS:			
General Government	49,739.00	\$400.00	
Compensation	6,000.00		

Donations	150.00		
Stormwater	3,000.00		
Mayor's Discretionary Fund	700.00		
Roads			\$44,700.00
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TOTAL APPROPRIATIONS	\$59,589.00	\$400.00	\$44,700.00
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EXCESS OF RESOURCES OVER APPROPRIATIONS	-0-	-0-	-0-
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ESTIMATED FUND BALANCE TO BE CARRIED FORWARD TO FISCAL YEAR 2009-2010	-0-	-0-	-0-
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SECTION II: This Ordinance shall take effect on July 1, 2008.

SECTION III: This Ordinance shall be published according to law.

SECTION IV: All ordinances or parts of ordinances in conflict with this Ordinance or any part of this Ordinance are repealed.

SECTION V: Should any section, clause, line, paragraph, or part of this Ordinance be held unconstitutional or invalid for any reason, the same shall not affect the remainder of this Ordinance.

Given first reading at a regular meeting of the City Council of the City of Hunters Hollow, Bullitt County, Kentucky, on the 20th day of May, 2008. Given second reading, voted upon and passed at a special meeting of the City Council of the City of Hunters Hollow, Bullitt County, Kentucky, on the 23rd day of June, 2008.

VOTES FOR 4 ; VOTES AGAINST 0 ; NOT VOTING 0.

Linda Parker Mayor
LINDA PARKER, MAYOR

ATTESTED BY:

Recka S. Daniels City Clerk
RECKA S. DANIELS, CITY CLERK