

JUNE 19, 2012

REGULAR MONTHLY MEETING

COMMISSIONERS PRESENT: LINDA PARKER, MAYOR, BONNIE ISRAEL, RON PARKER, PHILLIP PRICE. OTHER IN ATTENDANCE: CITY ATTORNEY MARK EDISON

City Clerk Daniels is still out due to surgery.

Mayor Parker called the meeting to order at 7:05 p.m.

Mayor Parker read the minutes from the May meeting.. Bonnie Israel made a motion to accept the minutes as read. Ron Parker 2<sup>nd</sup> the motion. All were in favor. Motion carried.

Mayor Parker read the treasurer's report. Bonnie Israel made a motion to accept the treasurer's report as read. Ron Parker 2<sup>nd</sup> the motion. All were in favor. Motion carried.

Mayor Parker called for any old business.

Mark Edison stated that the sanitation board has still not selected a chairperson.

Mark Edison gave the 2<sup>nd</sup> reading of the Budget Ordinance 2012-01, for 2012. Ron Parker made a motion to accept the budget for 2012. Bonnie Israel 2<sup>nd</sup> the motion. All were in favor. Motion \carried.

Mayor Parker called for any new business.

No new business.

Ron Parker made a motion to adjourn the meeting. Phillip Price 2<sup>nd</sup> the motion. All were in favor. Motion carried. Meeting adjourned at 7:30 p.m.

DATE APPROVED \_\_\_\_\_ APPROVED BY \_\_\_\_\_

DATE CORRECTED \_\_\_\_\_ CORRECTED BY \_\_\_\_\_

**Net Worth - As of 6/30/2012**

As of 6/30/2012

8/17/2012

Page 1

Account	6/30/2012 Balance
<b>ASSETS</b>	
<b>Cash and Bank Accounts</b>	
CD	0.00
Checking	4,879.15
Marf Savings	26,256.84
Savings	78,494.35
HH Petty Cash	11.08
<b>TOTAL Cash and Bank Accounts</b>	<b>109,641.42</b>
<b>Other Assets</b>	
Basic Court Revenue	-7,039.26
Court Fines	0.00
Franchise Fee	0.00
General Savings Interest	-9.59
Insurance Taxes	-22,044.06
Interest MARF	-3.43
Interest on CDs	-9.67
LGEA Income	-334.03
MARF Income	-9,517.15
Miscellaneous Inc	-159.68
Personal Property Tax	0.00
Property Tax	-15,325.25
Public Utility Tax	0.00
Tangible Tax	-5.89
Telecom Tax	-2,096.09
Vehicle Tax	-1,391.30
<b>TOTAL Other Assets</b>	<b>-67,935.40</b>
<b>TOTAL ASSETS</b>	<b>61,706.02</b>
<b>LIABILITIES</b>	
<b>Other Liabilities</b>	
*Sales Tax*	0.00
Advertising	-1,873.56
Attorney	-500.00
Bank Service Charges	-43.36
Capital Software	-500.00
Clerk's Salary	-2,144.40
Donations	-110.00
Electric Bill	-4,310.31
HSE	-1,406.65
Insurance Coverage	-5,564.98
KLC Dues	0.00
Maintenance	-3,500.00
Mayor Discretionary	-733.72
Mayor Salary	-2,084.40
Phone Bill	-539.58
PNC Service Charge	0.00
Police Protection	-4,000.00
PVA	-894.81
Roads and Ditches	-14,351.13
Supplies	-388.42
Taxes	-938.40
US Postmaster	-73.75
<b>TOTAL Other Liabilities</b>	<b>-43,957.47</b>
<b>TOTAL LIABILITIES</b>	<b>-43,957.47</b>
<b>OVERALL TOTAL</b>	<b>95,663.49</b>